



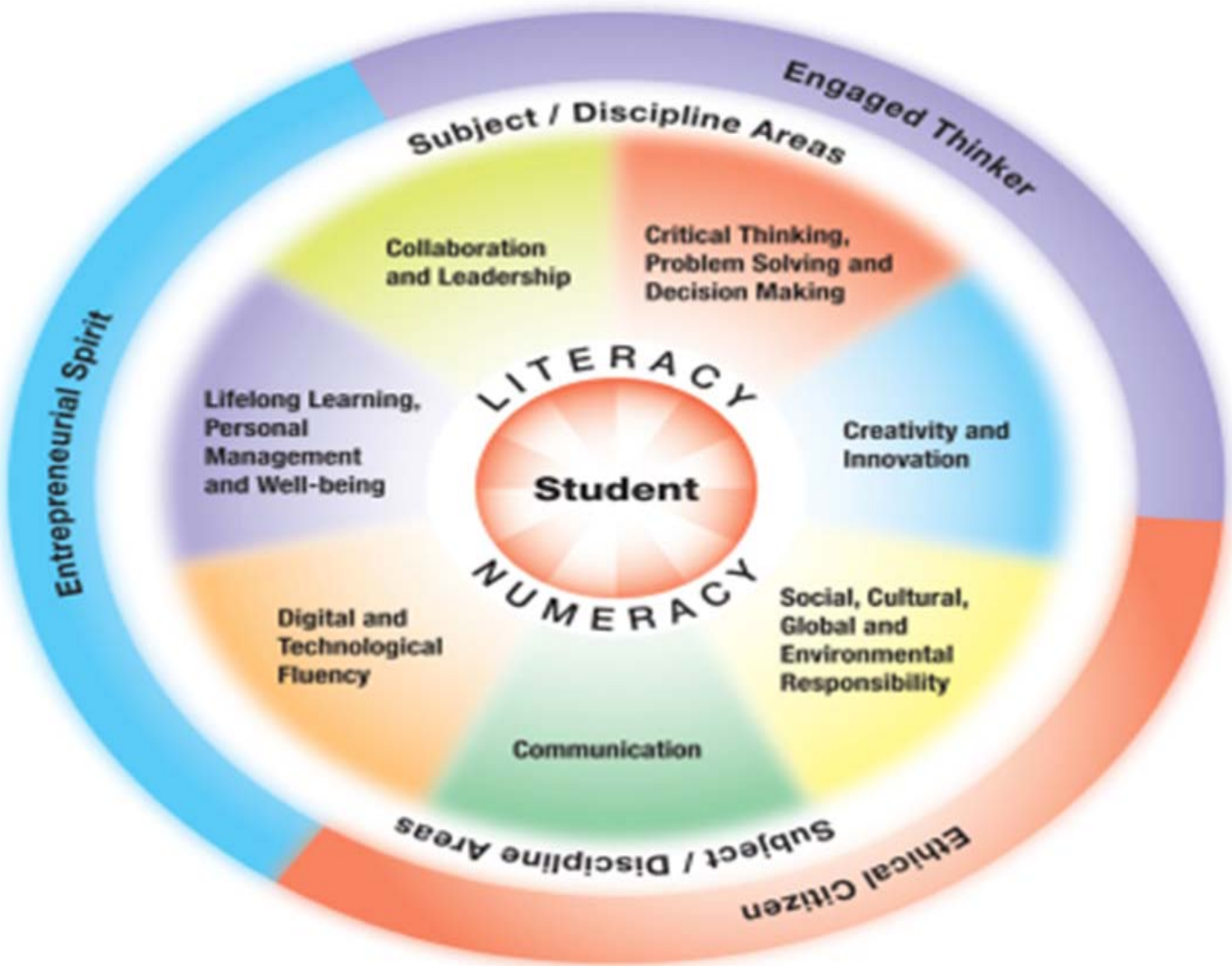
**School District of Waupaca
2018-2019
Budget Hearing
Tax Levy Certification**

October 30, 2018

**“Do not go where the path may lead, go instead
where there is no path and leave a trail.”**

*Ralph Waldo Emerson
American Poet*





A wide-angle photograph of a sunset over a large body of water. The sky transitions from a deep blue at the top to a bright orange and yellow near the horizon. The water is calm, reflecting the colors of the sky. On the left side, there is a dark silhouette of a shoreline with trees. In the distance, a small boat is visible on the water.

Everything We Do Matters

Budget Overview

- **All Budgeted Expenses for all Funds remain the same as presented at the October 9, 2018 Meeting. (See Budget Summary Sheet)**
- **The 2018-19 Budget, basically proposes revenues exceeding expenditures (Fund 10 = Revenues \$25,707,624 – Expenses = \$25,615,442).**

Budget Overview

- **The overall Fund 10 Revenue Budget increases by \$92,182 from what was presented to the Board of Education while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 9, 2018 Regular Board Meeting. (*See Fund 10 Revenue*). The consequence of an additional loss in General State Aid of \$164,352 from DPI's July 2018 estimate means the School District of Waupaca shifts that new additional general aid loss to tax revenue in accordance the legal allowable Revenue Limit allocation formula.**

The increase of the 3rd Friday enrollment count than projected legally increased the district's overall Revenue Limit allocation, thus its taxing authority.

The difference of the overall increased tax amount from the October 9th, 2018 projection is \$256,534.

The loss of General State Aide from the October 9th, 2018 projection is \$164,352. The difference (\$256,534 minus \$164,352 equals \$92,182), rather than tax under the revenue limit by this amount \$92,182 and only be able to carry over about \$30,000 of that amount the next fiscal year losing nearly \$62,000 while only affecting the mill rate by pennies, and to also have the opportunity to rebuild the fund balance that was reduced substantially last fiscal year (2017-18); it would be the most fiscally sound to allow the budget be as stated in this document.

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation

General State Aid

- Based upon a July 2018 estimate from the Department of Public Instruction general aid for the district was estimated at \$8,549,805 for this year's preliminary budget presented at the Regular Board Meeting on October 9, 2018. The final general aid certification amount, which the district received last week reflects a decreased amount as shown in Table 2.0 below

General Aid

Table 2.0

<u>Board Meeting</u> <u>(October 9, 2018)</u>	<u>Actual General Aid Certification</u> <u>(October 30, 2018)</u>	<u>Change</u>
\$8,549,805	\$8,385,453	(\$164,352)

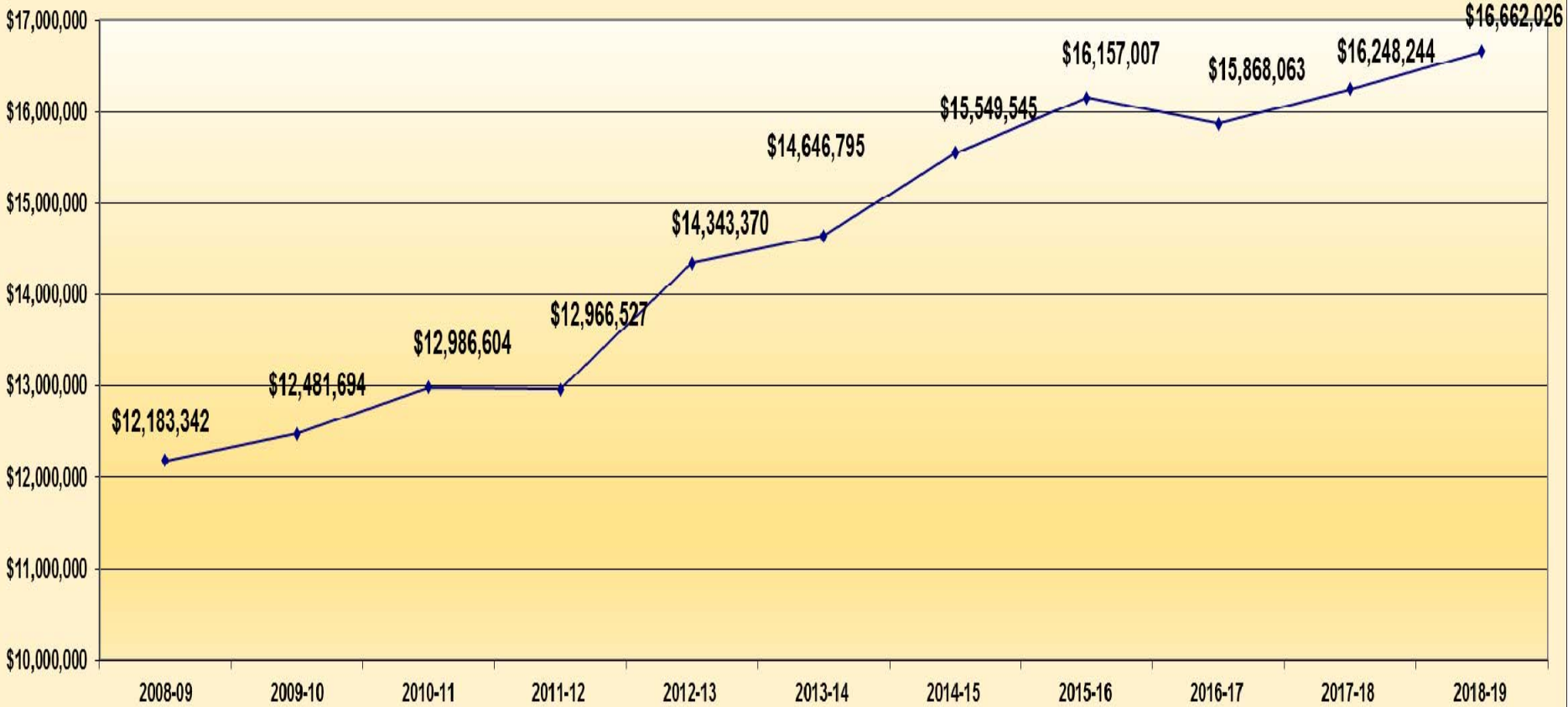
Since 2009-2010
\$3,956,843
In General State Aid Loss
Shifts the Tax Burden to Taxpayer

**School District of Waupaca
General State Aid Loss History**



The Effect

School District of Waupaca
Actual
Tax Dollars Collected



General Aid Loss & Tax Increase Relationship

General State Aide Funding Reductions

<u>GENERAL AID LOSS 6 YEAR ANALYSIS</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>Cumulative General Aid Loss</u>
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	\$8,686,404	\$8,385,453	
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	\$196,430	(\$300,951)	(\$3,958,843)

Fund 10 Taxes Levy

<u>Fund 10 Taxes</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>Cumulative Tax Increase</u>
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	\$12,862,614	\$13,579,276	
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$602,514	(\$83,884)	\$241,262	\$716,662	\$4,347,658

Net Difference for General Aid Reductions

\$388,815

Taxing Below Allowable Tax Authority

<u>Fund 10 Under Levy</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>Estimate 2018-19</u>	<u>Cumulative Tax Payer Savings</u>
Dollar Amount Below Revenue Cap	\$0	\$956,786	\$1,538,062	\$2,763,000	\$2,834,196	\$2,702,005	\$2,020,516	\$1,822,975	\$1,211,601	\$537,060	\$0	\$16,386,201
Actual Fund 10 Tax Authority	\$9,323,611	\$10,480,397	\$11,461,673	\$12,539,265	\$13,927,566	\$13,990,114	\$14,215,231	\$14,620,204	\$13,924,946	\$13,491,667	\$13,579,276	

Overall Tax Levy Comparison to October 9, 2018 & October 26, 2017

Table 1.0

Tax Levy		
Budget - Regular Board Meeting (October 9, 2018)	Actual Tax Certification (October 30, 2018)	Change
\$16,405,492	\$16,662,026	\$256,534
Mill Rate Per 1000 of Property Valuation (October 26, 2017)	Actual Mill Rate (October 30, 2018)	
\$10.79	\$10.84	\$0.05

Revenue Limit Membership Count

- As I indicated at the October 9, 2018 Meeting the district anticipated a decrease in student enrollment from the prior year thus I estimated the combination of these two counts to be 2077 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0

Enrollment

(Per Revenue Limit Worksheet)

Board Meeting Estimate

(October 9, 2018)

2077

Actual

(October 30, 2018)

2091

Difference

14

Overall Property Valuation

At the October 9, 2018 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,535,076,107. Actual property valuation was certified by the Department of Revenue September 30th with a value of \$1,535,234,330.

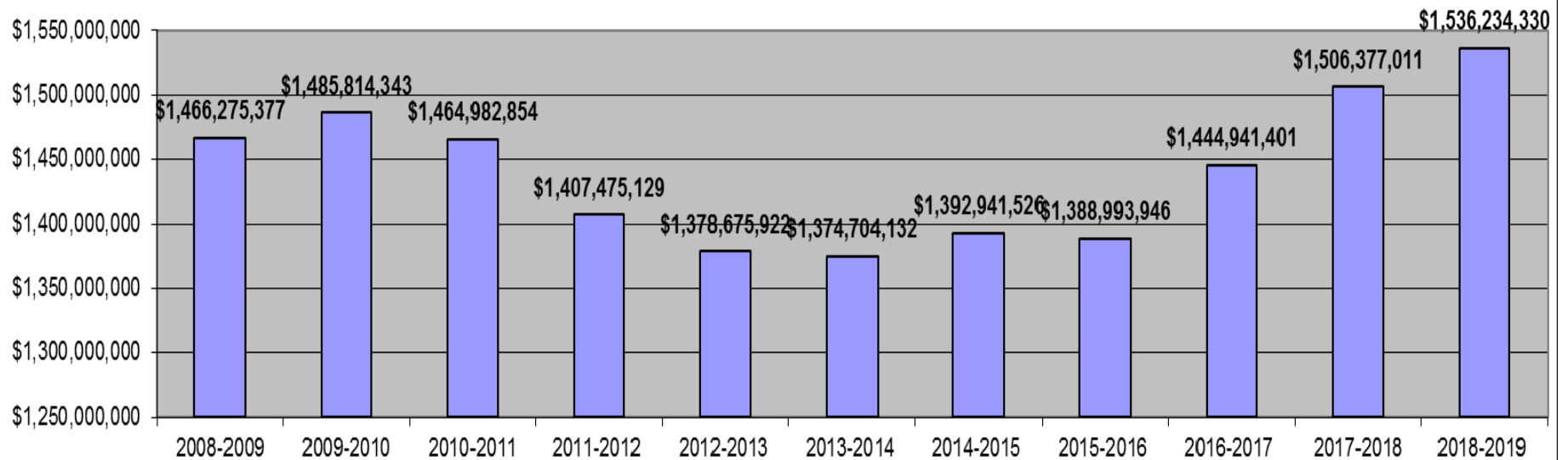
Table 4.0

Property Valuation

Board Meeting Estimate (October 9, 2018)	Actual (October 30, 2018)	<u>Difference</u>	<u>Projection Variance</u>
\$1,535,076,107	\$1,536,234,330	\$1,158,223	0.07545%

Property Valuation History

School District of Waupaca Property Valuation History



Tax Levy

The 2018-2019 necessary tax levy to support this year's budget is \$16,662,026.

At this year's Regular Board Meeting on October 9, 2018 the tax levy for the district was estimated at \$16,405,492, meaning the overall tax being requested in comparison to the October 9th Meeting estimate is higher. The actual Tax Mill rate per 1000 of property valuation increases by .05 cents from fiscal year 2017-18 (*This includes funds 10, 39, 41 and prior year property charge backs*)

DISTRICT:		Waupaca	6195
DATA AS OF 10/15/2018, 11:45 AM			
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit			
2017-18 General Aid Certification (17-18 Line 12A, src 621)	+		8,686,404
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+		37,386
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+		0
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+		12,862,614
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+		216,257
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+		0
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-		0
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-		0
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=		21,802,661
*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 =			2,109
Summer FTE:	2015	2016	2017
% (40,40,40)	49	60	63
Sept FTE:	20	24	25
Special Needs	2,082	2,095	2,082
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	2,102	2,119	2,107
Line 6: Curr Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 =			2,106
Summer FTE:	2016	2017	2018
% (40,40,40)	60	63	84
Sept FTE:	24	25	34
Special Needs	2,095	2,082	2,057
Vouchers FTE	0	0	0
New ICS - Independent			
Charter Schools FTE	0	0	0
Total FTE	2,119	2,107	2,091
"Current Average" for use in 18-19 Per-Pupil Aid calc (does not include Special Needs Voucher FTE or New ICS - Independent Charter Schools FTE). Average without SNSP/ICS: 2,106			
Line 10B: Declining Enrollment Exemption =			31,014
Average FTE Loss (Line 2 - Line 6, if > 0)			3
X 1.00 =			3
X (Line 5, Maximum 2018-2019 Revenue per Memb) =			10,337.91
Non-Recurring Exemption Amount:			31,014
Fall 2018 Property Values (actuals have been loaded below)			
2018 TIF-Out Tax Apportionment Equalized Valuation			1,536,234,330
State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets. Line 17 has been removed due to the change with State Aid for Exempt Computers. Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A .			

2018-2019 Revenue Limit Worksheet	
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)
4. 2018-19 Per Member Change (A+B+C)	
A. Allowed Per-Member Change	0.00
B. Low Rev Incr (Enter DPI Adjustment)	0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)	
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	21,771,638
B. Hold Harmless Non-Recurring Exemption	31,023
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)
A. Prior Year Carryover	193,233
B. Transfer of Service	0
C. Transfer of Territory/Other Reorg (if negative, include sign)	0
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0
E. Recurring Referenda to Exceed (if 2018-19 is first year)	0
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)	
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)	
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0
B. Declining Enrollment Exemption for 2018-19 (from left)	31,014
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	0
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	0
E. Prior Year Open Enrollment (uncounted pupil[s])	32,882
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0
G. Environmental Remediation Exemption	0
H. WPCP and RPCP Private School Voucher Aid Deduction	198,372
I. SNSP Private School Voucher Aid Deduction	0
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	
A. 2018-19 October 15 Aid Certification → Cell is locked.	8,385,453
B. State Aid to High Poverty Districts (not all districts)	0
C. State Aid for Exempt Computers (Source 691)	38,290
D. State Aid for Exempt Personal Property (Source 691)	38,887
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY	
13. Allowable Limited Revenue: (Line 11 - Line 12)	
(10, 38, 41 Levies)	
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13
Entries Required Below: Enter amnts needed by purpose and fund:	
A. Gen Operations: Fnd 10 Src 211	13,579,276
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	216,256
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0
15. Total Revenue from Other Levies (A+B+C+D)	
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,866,494
B. Community Services (Fund 80 Src 211)	0
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0
D. Other Levy Revenue - Milwaukee & Kenosha Only	0
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)	
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =

CELL COLOR KEY: Auto-Calc DPI Data District-Entered
Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.

Districts are responsible for the integrity of their revenue limit data & computation. Data reflects information submitted to DPI and is unaudited.

DPI Revenue Limit Reconciliation

Fund 10, PI-401	13,579,276.00		
Fund 38, PI-401	216,256.00		
Fund 41, PI-401	0.00		
	13,795,532.00		
Chargeback, PI-401	0.00		
Fund 39, PI-401	2,866,494.00		
Fund 80, PI-401	0.00		
Fund 48/Other, PI-401	0.00		
Total, PI-401	16,662,026.00		
Computer Aid	0.00	<-----	don't change
Carryover Computation Based on Levy Information in the PI-401			
0			0
0			0
You have levied to your maximum.			

	Fund Balance Designation	
<u>2017-18</u>		<u>2018-19</u>
Start of Year	Revenues vs. Expenditures	Start of Year
\$612,312	Surplus vs. Deficit	(\$940,506)
\$1,095,436	OPEB Designated Fund Balance	\$1,095,436
\$0	Designated Debt Reduction	\$0
\$8,452,610	Designated Fund Balance	\$7,606,015
\$9,548,046	Total All Designated Fund Balances	\$8,701,451
Actual		Projected
\$8,607,540	End of Year Fund Balance	\$8,701,451

Published Budget

October 9, 2018

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	8,934,814.55	9,548,046.46	8,609,268.55
Ending Fund Balance	9,548,046.46	8,609,268.55	8,609,268.55
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,854,851.72	13,045,033.89	13,669,800.00
Inter-district Payments (Source 300 + 400)	857,733.00	911,294.00	900,000.00
Intermediate Sources (Source 500)	8,293.31	29,783.00	0.00
State Sources (Source 600)	9,897,994.61	10,431,039.04	10,369,649.00
Federal Sources (Source 700)	648,652.78	622,131.67	520,993.00
All Other Sources (Source 800 + 900)	76,966.85	39,252.94	155,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	24,344,492.27	25,078,534.54	25,615,442.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	11,724,067.37	11,711,277.94	11,732,984.00
Support Services (Function 200 000)	9,015,514.74	10,778,084.16	10,284,484.00
Non-Program Transactions (Function 400 000)	2,991,678.25	3,527,950.35	3,597,974.00
TOTAL EXPENDITURES & OTHER FINANCING USES	23,731,260.36	26,017,312.45	25,615,442.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	94,278.33	97,998.10	244,549.69
Ending Fund Balance	97,998.10	244,549.69	264,549.69
REVENUES & OTHER FINANCING SOURCES	3,695,613.92	4,377,358.52	4,134,608.00
EXPENDITURES & OTHER FINANCING USES	3,691,894.15	4,230,806.93	4,114,608.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	182,965.36	156,678.36	128,010.57
Ending Fund Balance	156,678.36	128,010.57	0.71
REVENUES & OTHER FINANCING SOURCES	3,154,718.00	3,368,931.00	3,082,750.00
EXPENDITURES & OTHER FINANCING USES	3,181,005.00	3,397,598.79	3,210,759.86

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	186,333.30	242,943.05	17,355.40
Ending Fund Balance	242,943.05	17,355.40	0.00
REVENUES & OTHER FINANCING SOURCES	57,468.47	1,433,383.54	0.00
EXPENDITURES & OTHER FINANCING USES	858.72	1,658,971.19	17,355.40

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	83,954.76	93,950.42	0.00
Ending Fund Balance	93,950.42	0.00	(142,933.00)
REVENUES & OTHER FINANCING SOURCES	1,097,748.34	1,125,176.64	1,075,000.00
EXPENDITURES & OTHER FINANCING USES	1,087,752.68	1,219,127.06	1,217,933.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	31,692,770.91	36,523,816.42	34,176,098.26
Interfund Transfers (Source 100) - ALL FUNDS	2,134,750.26	2,504,590.20	2,637,474.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	29,558,020.65	34,019,226.22	31,538,624.26
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		15.09%	-7.29%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	12,713,345.00	12,862,614.00	13,322,742.00
Referendum Debt Service Fund 39	3,154,718.00	3,152,674.00	2,866,494.00
Non-Referendum Debt Service Fund 38	0.00	216,257.00	216,256.00
Capital Expansion Fund	0.00	0.00	0.00
Property Chargebacks	0.00	16,699.00	0.00
TOTAL SCHOOL LEVY	15,868,063.00	16,248,244.00	16,405,492.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.40%	0.97%

*Notice is hereby given to the qualified electors of the School District of Waupaca that the budget hearing will be held at the District Office building, on the 30th day of October, 2018 at 5:00 pm. The summary of the budget is printed above. Detailed copies of the budget are available for inspection in the District's office.
Dated this 9th day of October, 2018.*

Patrick Phair

District Clerk

FUND 10 REVENUE

<u>Source</u>	<u>Revenue Type</u>	2018-2019 Budget Hearing Revenue Budget
211	Property Tax	\$13,579,276
212	Charge Back	\$0
213	Mobile Home Tax	\$5,000
219	Other Taxes	\$0
249	Transportation Fees	\$13,000
262	Sale of Supplies	\$0
271	Admissions	\$30,000
280	Interest on Inv	\$65,000
291	Gifts	\$0
292	Student Fees - Other	\$34,000
293	Rental - Other	\$30,000
295	Summer School Revenues	\$0
297	Student Fines	\$15,200
299	Misc Revenue (CEC Grant)	\$154,858
316	State Aid Transit-Spec Ed	\$0
317	Federal Aid/CESA	\$0
341	Non-Open Enrollment Tuition	\$0
343	Charges for Co-curr Other Dist	\$0
345	Open Enrollment	\$900,000
381	Medicaid	\$0
515	Non-Spec Ed State Aid	\$0
517	Transit of State Aids (Co.)	\$0
590	Misc Revenue - Intermed	\$0
612	Transportation Aid	\$73,950
613	Library Aid	\$79,860
695	Per Pupil Aid (\$450 per pupil line 6)	\$946,350
621	Equalization Aid	\$8,385,453
630	State Special Proj - #387	\$2,000
630	State Special Proj - #522	\$2,000
630	State Special Proj - #577	\$5,000
630	State Special Proj - #583	\$12,000
641	State Special Proj - #516 Youth App	\$5,000
650	State SAGE Aid	\$540,000
660	State Rev thru Local Gov	\$34,195
690	4k Start Up Grant	
691	Computer Aid	\$0
713	Vocational Education	\$19,037
730	Special Proj Grants-#387 Peer ment	\$987
730	Special Proj Grants-#381 Prj Enrich	
730	Special Proj Grants-#329	
730	Special Proj Grants-#365	\$65,038
730	Special Proj Grants -#391	\$0
630	Safet Grant WI DOJ	\$119,489
751	Title I A - Basic Program-#141	\$330,850
751	Title I A -#149	\$33,548
751	Title IV A -	\$21,533
751	Title I A - ARRA -#822	\$0
752	Title V -#157	\$0
763	Fed School to Work	\$0
780	Federal Aid Received thru State	\$50,000
861	Sale of Fixed Assets	\$10,000
862	Land and Real Property Sales	\$114,000
964	Insurance Refund	\$21,000
968	Debt Premium	\$0
971	Other Refunds	\$0
972	Non-Ded Refund Receipt	\$0
981	Medicaid Reimbursement	\$0
990	Miscellaneous	\$10,000
	TOTAL REVENUE	\$25,707,624



Fund	Budget 2018-2019	Projected Revenue 2018-2019	Fund Balance 2018-2019	Fund Balance 2018-2019		FY17-18 Actual Expenses	FY16-17 Actual Expenses	FY15-16 Actual Expenses
10	<u>General Fund</u>							
	Salary	\$12,487,890				\$12,304,562	\$12,097,012	\$12,180,579
	Fringe Benefits	\$4,186,332				\$4,131,661	\$3,988,767	\$4,029,245
	Elementary Non-Salary	\$336,660				\$153,076	\$199,470	\$183,720
	Middle School Non-Salary	\$152,330				\$138,180	\$182,022	\$185,975
	High Non-Salary	\$267,306				\$273,494	\$229,806	\$246,977
	District Wide Non-Salary	\$5,690,383				\$6,559,734	\$4,899,433	\$4,663,641
	Transfers from Fund 27 & 50	\$2,494,541				\$2,456,605	\$2,134,750	\$2,011,656
	TOTAL FUND 10	\$25,615,442	\$25,707,624	\$8,609,269	\$8,701,451	\$26,017,312	\$23,731,260	\$23,501,792
21	Special Revenue Trust Fund	\$180,000	\$200,000	\$244,550	\$264,550	\$308,124	\$124,685	\$99,828
27	<u>Special Education</u>							
	Salary	\$2,863,987				\$2,776,104	\$2,637,842	\$2,426,721
	Fringe Benefits	\$837,754				\$790,990	\$711,116	\$674,244
	Non-Salary	\$232,867				\$355,588	\$218,251	\$236,679
	TOTAL FUND 27	\$3,934,608	\$3,934,608	\$0	\$0	\$3,922,682	\$3,567,209	\$3,337,644
38	State Trust Fund Loan	\$216,256	\$216,256	\$0	\$0			
39	Debt Service	\$2,994,503	\$2,866,494	\$128,009	\$0	\$3,181,343	\$3,181,005	\$6,933,473
41	Capital Projects	\$0	\$0	\$0	\$0	\$71,205	\$0	\$5,000
49	Capital Projects	\$17,355	\$0	\$171,822	\$0	\$1,587,766	\$859	\$30,066
		\$17,355	\$0	\$171,822	\$0	\$1,658,971	\$859	\$35,066
50	<u>Food Service</u>							
	Salary	\$0				\$650	\$472,795	\$471,358
	Fringe Benefits	\$0				\$0	\$81,649	\$81,832
	Non-Salary	\$1,217,933				\$1,218,477	\$533,310	\$527,225
	TOTAL FUND 50	\$1,217,933	\$1,075,000	\$0	-\$142,933	\$1,219,127	\$1,087,753	\$1,080,416
	TOTAL ALL FUNDS	\$34,176,097	\$33,999,982	\$9,153,650	\$8,823,068	\$36,307,560	\$31,692,771	\$34,988,219

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 30, 2018

1. Motion To Adopt The Budget As Presented (Or Adjusted)

Total Revenues – All Required Funds	<u>Proposed</u> \$33,999,982
Total Expenditures – All Required Funds	\$34,176,097

Motion to adopt the revenue budget at \$33,999,982 and the expenditure budget at \$34,176,097.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$13,579,276
Debt Service Fund	\$ 2,866,494
Non-Referendum Debt Find 38	\$ 216,256
Chargeback Personal Property	<u>\$ 00,000</u>
Total Levy	<u>\$16,662,026</u>

Motion to set the tax levy at \$16,662,026.

The above levy generates a tax rate of 10.84 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 7,606,015</u>
Total Proposed General Fund Balance	\$ 8,701,451

Published Budget Change Request

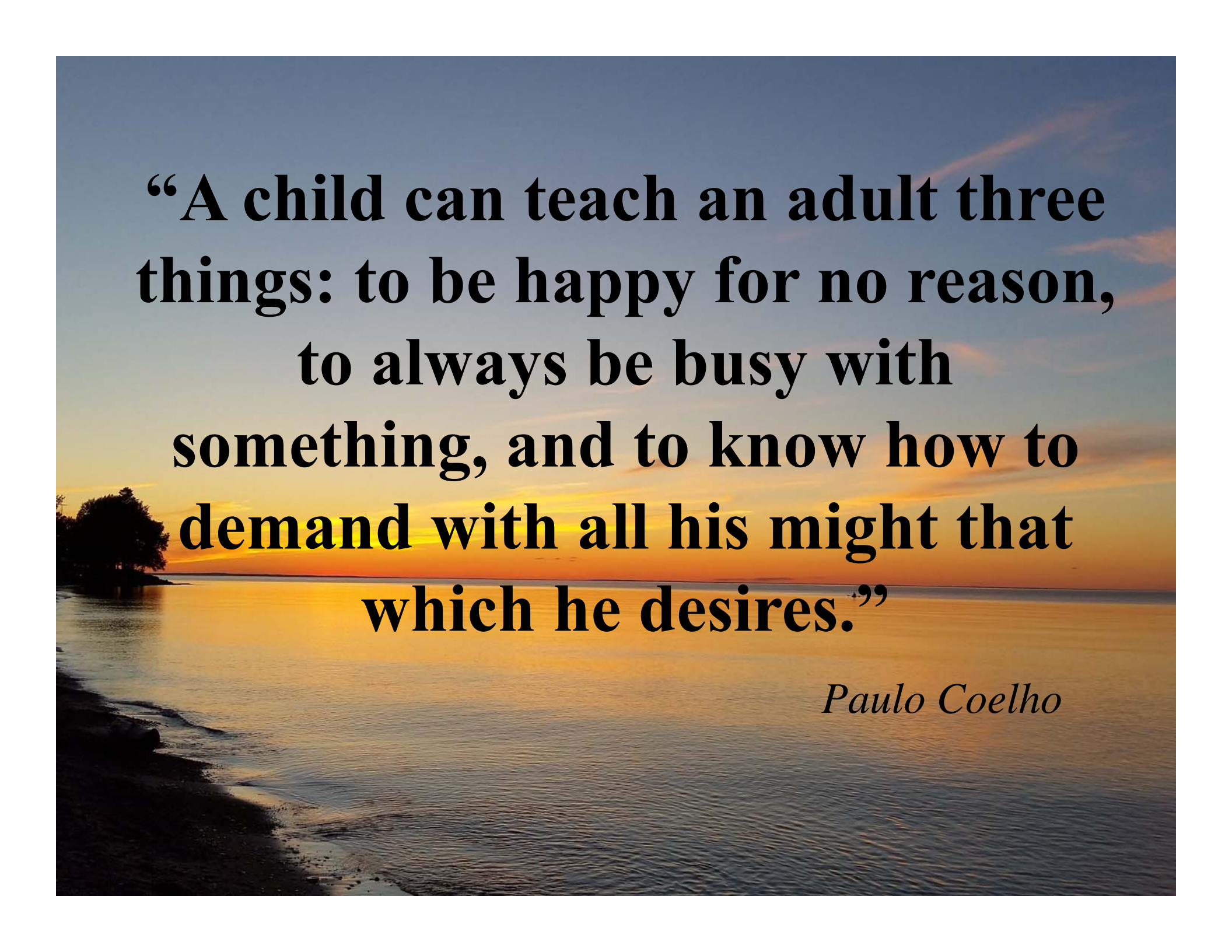
The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 9, 2018. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

Budget Change Request

Table 5.0		Notice of Change in Adopted Budget		
		School District of Waupaca		
<p>Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/30/17 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented</p>				
Line Item		2018-19 Published Budget	2018-19 Amended Budget	\$ Chg.
Revenues				
10 R 800 211 500000	General Fund Property Taxes	\$ 13,322,742.00	\$ 13,579,276.00	\$ 256,534.00
10 R 800 621 500000	State Equalization	\$ 8,549,805.00	\$ 8,385,453.00	\$ (164,352.00)
		\$ -	\$ -	\$ -
				\$ 92,182.00
Expenditures				
				\$ -
	Dated This 30th day of October 2018			
			Patrick Phair School District Clerk	\$ (92,182.00)

- While the purpose of the Annual Budget is to achieve educational objectives that will impact the future.





“A child can teach an adult three things: to be happy for no reason, to always be busy with something, and to know how to demand with all his might that which he desires.”

Paulo Coelho

- “A VERY GREAT VISION IS NEEDED, AND THE MAN WHO HAS IT MUST FOLLOW IT AS THE EAGLE SEEKS THE DEEPEST BLUE OF THE SKY”

CRAZY HORSE





Questions?

